

Treasury Scorecard

Goal	Action	Result
Protect the Public's Money	Competitively bid contract to provide investor management services for the Massachusetts Municipal Depository Trust (MMDT)	\$8.17M in anticipated savings over 3 years
	Core banking services competitively bid	Savings of \$915,000 annually, or \$2.745M over 3 years
	Audit of the Pension Reserves Investment Management (PRIM) Board's foreign exchange trading	\$29.4M in overcharges identified and being pursued
	Direct hedge fund investments at PRIM (Goal = 85% of \$5B asset class)	Anticipated savings of \$36M annually
	Helped oversee the upgrade of the Commonwealth's bond rating to AA+ from AA	Estimated to save the Commonwealth \$30M over the life of the borrowings
	Prudently refinanced a portion of the Commonwealth's outstanding debt to take advantage of low interest rates	Estimated savings of \$12.25M
Help the Economy	Created Small Business Banking Partnership	51 banks with \$308M on deposit leveraging 3,987 loans totaling \$570M (as of 2/21/13)
	Lottery achieved record sales of \$4.74B in 2012	Record profits of \$983.4M in 2012 Lottery profits are the largest source of unrestricted local aid
	Water Pollution Abatement Trust financed 91 water infrastructure projects totaling \$388.5M	2,300 Massachusetts construction jobs created
	FY 2012 4,180 Veterans Bonus claims settled	\$7.2M in veterans benefits paid over the past 3 years
	\$76M in unclaimed property returned in FY 2011 (33,400 claims settled) 28% increase over FY 2010 \$93M* in unclaimed property returned in FY 2012 (40,700 claims settled) 10.5% increase *\$9M in stocks & mutual funds included in FY 2012	\$25M more to citizens of the Commonwealth, a 42% increase during the last 2 years
	Local communities and school districts benefit as a result of Massachusetts School Building Authority lump sum payments	Over \$8M in anticipated interest savings for cities and towns
	Successfully sponsored legislation that makes retirement benefits available for more non-profit employees, who make up 14% of Massachusetts workforce totaling 450,000 individuals	Non-profit sector better able to recruit and retain talent under enacted legislation
Enhance Government Transparency	Helped create the Open Checkbook	85% of state expenditures now online
	New PRIM Board proxy voting guidelines concerning excessive executive compensation, predatory lending practices, environmental standards and gender & racial diversity on corporate boards	2010 - 12.23% of votes against management recommendations related to director elections 2011 - 17.33% of votes against management recommendations related to director elections 2012 - 23.09% of votes against management recommendations related to director elections
	Commitment to diversity at Treasury & Lottery	38% of new hires at Treasury and 42% at the Lottery are from diverse backgrounds